

Quarterly report on consolidated results for the second financial quarter ended 31st December 2011.
The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended 31.12.2011 RM'000	Quarter Ended 31.12.2010 (Restated) RM'000	Year To Date Ended 31.12.2011 RM'000	Year To Date Ended 31.12.2010 (Restated) RM'000
Revenue	11,348	11,958	20,428	22,935
Cost of Sales	<u>(6,530)</u>	<u>(8,469)</u>	<u>(13,196)</u>	<u>(16,586)</u>
Gross Profit	4,818	3,489	7,232	6,349
Other Operating Income	688,593	373	688,623	798
Selling and Distribution Costs	(406)	(418)	(780)	(853)
Administrative Expenses	(2,018)	(1,754)	(3,840)	(3,486)
Other Expenses	(180)	-	(180)	-
Finance Costs	<u>(62)</u>	<u>(92)</u>	<u>(118)</u>	<u>(186)</u>
Profit Before Tax	690,745	1,598	690,937	2,622
Tax Expense	<u>(290)</u>	<u>(866)</u>	<u>(789)</u>	<u>(1,557)</u>
Profit for the Period from Continuing Operations	690,455	732	690,148	1,065
Discontinued operations				
Loss for the Period from Discontinued Operations, net of tax	<u>(40,060)</u>	<u>10,433</u>	<u>(32,422)</u>	<u>21,759</u>
Profit for the Period	<u>650,395</u>	<u>11,165</u>	<u>657,726</u>	<u>22,824</u>
Other Comprehensive Income, net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income for the Period	<u>650,395</u>	<u>11,165</u>	<u>657,726</u>	<u>22,824</u>
Profit/(Loss) Attributable to :				
Equity holders of the Company				
- From Continuing Operations	690,455	739	690,161	1,084
- From Discontinued Operations	<u>(40,060)</u>	<u>10,433</u>	<u>(32,422)</u>	<u>21,759</u>
	650,395	11,172	657,739	22,843
Non-Controlling Interest	<u>-</u>	<u>(7)</u>	<u>(13)</u>	<u>(19)</u>
	<u>650,395</u>	<u>11,165</u>	<u>657,726</u>	<u>22,824</u>
Basic earnings per share attributable to equity holders of the Company (sen)				
- From Continuing Operations	486.24	0.52	486.03	0.76
- From Discontinued Operations	<u>(28.21)</u>	<u>7.35</u>	<u>(22.83)</u>	<u>15.32</u>
	<u>458.02</u>	<u>7.87</u>	<u>463.20</u>	<u>16.09</u>
Total Comprehensive Income Attributable to:				
Equity holders of the Company				
- From Continuing Operations	690,455	739	690,161	1,084
- From Discontinued Operations	<u>(40,060)</u>	<u>10,433</u>	<u>(32,422)</u>	<u>21,759</u>
	650,395	11,172	657,739	22,843
Non-Controlling Interest	<u>-</u>	<u>(7)</u>	<u>(13)</u>	<u>(19)</u>
	<u>650,395</u>	<u>11,165</u>	<u>657,726</u>	<u>22,824</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30th June 2011 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited as at 31.12.2011 RM'000	Audited and not Restated as at 30.06.2011 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	8,411	176,063
Investment Properties	-	1,280
Intangible Assets	-	47,548
Other Investments	10	10
Deferred Tax Assets	408	1,552
	<u>8,829</u>	<u>226,453</u>
Current Assets		
Inventories	17,019	76,487
Trade Receivables	10,301	112,521
Other Receivables	3,098	9,977
Current Tax Assets	189	1,510
Derivative Financial Assets	-	8
Deposits Placed with Financial Institutions	13,970	14,616
Short Term Funds	144,000	-
Cash and Bank Balances	929	56,204
	<u>189,506</u>	<u>271,323</u>
TOTAL ASSETS	<u>198,335</u>	<u>497,776</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	142,000	142,000
Reserves	44,219	47,385
	<u>186,219</u>	<u>189,385</u>
Non-Controlling Interests	988	1,056
Total Equity	<u>187,207</u>	<u>190,441</u>
Non-Current Liabilities		
Bank Borrowings	1,452	112,576
Hire Purchase and Lease Creditors	95	7,067
Retirement Benefit Obligations	621	3,404
Deferred Tax Liabilities	180	15,145
	<u>2,348</u>	<u>138,192</u>
Current Liabilities		
Trade Payables	4,771	38,491
Other Payables	1,735	72,539
Hire Purchase and Lease Creditors	47	4,064
Bank Borrowings	1,925	51,754
Derivative Financial Liabilities	-	1,340
Current Tax Liabilities	302	955
	<u>8,780</u>	<u>169,143</u>
Total Liabilities	<u>11,128</u>	<u>307,335</u>
TOTAL EQUITY AND LIABILITIES	<u>198,335</u>	<u>497,776</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	1.31	1.33

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30th June 2011 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<----- Attributable to equity holders of the Company ----->				Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	Total RM'000		
6 months ended 31st December 2011						
At 1st July 2011	142,000	2,147	45,238	189,385	1,056	190,441
Dividend Paid	-	-	(660,655)	(660,655)	-	(660,655)
Changes in Ownership Interest in Subsidiaries	-	-	(250)	(250)	(55)	(305)
Total Comprehensive Income for the Period	-	-	657,739	657,739	(13)	657,726
At 31st December 2011	<u>142,000</u>	<u>2,147</u>	<u>42,072</u>	<u>186,219</u>	<u>988</u>	<u>187,207</u>
6 months ended 31st December 2010						
At 1st July 2010	142,000	2,147	17,160	161,307	1,110	162,417
Effects on adoption of FRS 139	-	-	388	388	-	388
As at 1st July 2010, as restated	142,000	2,147	17,548	161,695	1,110	162,805
Dividend Paid	-	-	(7,455)	(7,455)	-	(7,455)
Total Comprehensive Income for the Period	-	-	22,843	22,843	(19)	22,824
At 31st December 2010	<u>142,000</u>	<u>2,147</u>	<u>32,936</u>	<u>177,083</u>	<u>1,091</u>	<u>178,174</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30th June 2011 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date Ended 31.12.2011 RM'000	Corresponding Year To Date Ended 31.12.2010 RM'000
Profit Before Taxation From:		
From Continuing Operations	690,937	2,622
From Discontinued Operations	<u>(30,238)</u>	<u>27,453</u>
Profit Before Taxation	660,699	30,075
Adjustments for non-cash flow:-		
Non-Cash Items	8,271	10,924
Non-Operating Items	<u>(709,977)</u>	<u>981</u>
Operating Profit Before Working Capital Changes	(41,007)	41,980
Changes in Working Capital		
Net Change in Current Assets	(9,149)	(26,734)
Net Change in Current Liabilities	24,795	(17,146)
Tax Paid	<u>(3,151)</u>	<u>(3,578)</u>
Cash Generated from Operating Activities	(28,512)	(5,478)
Retirement Benefits Paid	(44)	(115)
Interest Paid	(2,839)	(2,432)
Interest Received	652	114
Net Cash From Operating Activities	<u>(30,743)</u>	<u>(7,911)</u>
Investing Activities		
Equity Investments	(304)	-
Purchase of Property, Plant and Equipment	(12,489)	(53,320)
Proceeds from Sale of Property, Plant and Equipment	297	26
Disposal of Subsidiaries, Net of Cash and Cash Equivalents	750,118	-
Proceeds from Sale of Non-Current Assets Held for Sale	-	4,506
Uplift of Deposits Pledged to Financial Institutions	<u>1,966</u>	<u>62</u>
Net Cash Used in Investing Activities	<u>739,588</u>	<u>(48,726)</u>
Financing Activities		
Dividend Paid	(660,655)	(7,455)
Drawdown of Bank Borrowings	46,886	51,917
Drawdown of Hire Purchase and Lease Creditors	(4,708)	139
Repayment of Bank Borrowings	750	(7,190)
Repayment of Hire Purchase and Lease Creditors	<u>(1,426)</u>	<u>(1,627)</u>
Net Cash From Financing Activities	<u>(619,153)</u>	<u>35,784</u>
Net Change in Cash and Cash Equivalents	89,692	(20,853)
Cash and Cash Equivalents at beginning of financial year	68,854	38,485
Cash and Cash Equivalents at end of financial period	<u>158,546</u>	<u>17,632</u>
Cash and cash equivalents carried forward consists of:-		
Deposits Placed with Financial Institutions	13,970	12,837
Short Term Funds	144,000	-
Cash and Bank Balances	929	6,717
Bank Overdrafts	<u>(353)</u>	<u>(35)</u>
	158,546	19,519
Less: Deposits Pledged to Financial Institutions	<u>-</u>	<u>(1,887)</u>
	<u>158,546</u>	<u>17,632</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2011 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
Part A - Explanatory Notes of FRS 134
A1 Basis of Preparation

The interim financial statements of the Group is unaudited and has been prepared in accordance with the requirement of FRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30th June 2011.

A2 Comparatives

On 21st July 2011, the Company had entered into a conditional share sale agreement with Asahi Group Holdings Ltd ("Asahi") for the disposal of the entire equity interest in Permanis Sdn Bhd ("Permanis Group") to Asahi for a total cash consideration of RM820.0 million.

In accordance with FRS 5: Non-Current Assets Held For Sale and Discontinued Operations, Permanis Group is classified as Disposal Group held for sale/discontinued operations. The comparatives of the Discontinued operations in the preceding year corresponding quarter and year to date have been reclassified and restated as follows:

Condensed consolidated statement of comprehensive income

	Preceding quarter 31.12.2010		
	As previously stated RM'000	Disposal Group FRS 5 RM'000	As Restated RM'000
Revenue	146,650	(134,692)	11,958
Cost of Sales	86,232	(77,763)	8,469
Gross Profit	60,418	(56,929)	3,489
Other Operating Income	1,380	(1,007)	373
Selling and Distribution Costs	33,857	(33,439)	418
Administrative Expenses	11,893	(10,139)	1,754
Finance Costs	1,341	(1,249)	92
Profit Before Taxation	14,707	(13,109)	1,598
Taxation	3,542	(2,676)	866
Profit for the period from Continuing Operations	11,165	(10,433)	732
Profit for the period from Discontinued Operations	-	10,433	10,433

	Preceding year to date 31.12.2010		
	As previously stated RM'000	Disposal Group FRS 5 RM'000	As Restated RM'000
Revenue	300,232	(277,297)	22,935
Cost of Sales	178,744	(162,158)	16,586
Gross Profit	121,488	(115,139)	6,349
Other Operating Income	2,401	(1,603)	798
Selling and Distribution Costs	68,068	(67,215)	853
Administrative Expenses	23,347	(19,861)	3,486
Finance Costs	2,399	(2,213)	186
Profit Before Taxation	30,075	(27,453)	2,622
Taxation	7,251	(5,694)	1,557
Profit for the period from Continuing Operations	22,824	(21,759)	1,065
Profit for the period from Discontinued Operations	-	21,759	21,759

A3 Audit Report of the Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the financial year ended 30th June 2011 was not subject to any qualification.

A4 Seasonal or Cyclical Factors

The Group's business operations are affected by macroeconomic cycles.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
Part A - Explanatory Notes of FRS 134
A5 Nature and Amount of Unusual Items

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows during the current financial quarter under review.

A6 Nature and Amount of Changes in Estimates

There were no significant changes in estimates of amounts reported in prior quarter that have a material impact on the current financial quarter.

A7 Debt and Equity Securities

The Group was not involved in any issuance and repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter.

A8 Dividends Paid

- i) A final dividend of 7 sen per share less income tax at 25% in respect of the financial year ended 30th June 2011 amounting to RM7,455,000 was paid on 18th November 2011; and
- ii) A Single-Tier Special Dividend of RM4.60 per share pursuant to the proceeds received from the disposal by the Company of its entire equity interest in Permanis Group to Asahi, was paid on 9th December 2011.

Dividends paid to-date are tabulated below:-

Financial Year	Description	Payment Date	Gross Dividend (%)	Net Dividend (%)	Amount Paid RM'000
2008	First & final dividend, less tax at 25%	11.11.2008	4%	3%	3,888
2009	Interim dividend, less tax at 25%	20.02.2009	2%	1.5%	1,944
	Final dividend, less tax at 25%	26.10.2009	5%	3.75%	5,325
2010	Interim dividend, less tax at 25%	02.03.2010	4%	3%	4,260
	Final dividend, less tax at 25%	19.11.2010	7%	5.25%	7,455
2011	Interim dividend, less tax at 25%	08.03.2011	5%	3.75%	5,325
	Final dividend, less tax at 25%	18.11.2011	7%	5.25%	7,455
	Special Dividend, Single Tier	09.12.2011	RM4.60 per share	-	653,200
	Total				<u>688,852</u>

A9 Segment Information

For management purposes, the Group is organized into three major business segments, namely beverages, tap-ware and sanitary ware and investments holdings/others. Inter-segment transactions are entered into in the normal course of business and are based on negotiated and mutually agreed terms.

	3 months ended 31st December 2011				
	Tap-ware and sanitary ware RM'000	Investment holdings/Others RM'000	Total Continuing Operations RM'000	Discontinued Operations Beverages RM'000	Total RM'000
Segments revenues and results					
Revenue	8,793	2,555	11,348	46,084	57,432
Operating Profit/(Loss)	598	690,209	690,807	(38,973)	651,834
Profit/(Loss) Before Tax	523	690,222	690,745	(39,750)	650,995
Segments assets					
Total Assets	38,933	159,402	198,335	-	198,335
	3 months ended 31st December 2010				
	Tap-ware and sanitary ware RM'000	Investment holdings/Others RM'000	Total Continuing Operations RM'000	Discontinued Operations Beverages RM'000	Total RM'000
Segments revenues and results					
Revenue	11,881	77	11,958	134,692	146,650
Operating Profit/(Loss)	2,238	(550)	1,688	14,360	16,048
Profit/(Loss) Before Tax	2,149	(552)	1,597	13,110	14,707
Segments assets					
Total Assets	38,696	10,691	49,387	383,128	432,515

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Part A - Explanatory Notes of FRS 134

A10 Property, Plant and Equipment

The valuations of land and buildings have been brought forward, without amendment from the annual financial report for the financial year ended 30th June 2011.

A11 Subsequent Material Events

As at the date of this report, there was no material event subsequent to the balance sheet date that affect the results of the Group for the financial year to-date.

A12 Changes in the Composition of the Group

- i) On 21st July 2011, the Company had entered into a conditional share sale agreement with Asahi for the disposal of the entire equity interest in Permanis Group to Asahi for a total cash consideration of RM820.0 million.

The disposal was completed on 11th November 2011 and the disposal price has been received on the same date by the Company.

The result of Permanis was included in the Disposal Group as disclosed in Note A13 below.

The effects of the disposal of Permanis Group on the financial position of the Group are as follows:

	RM'000
Property, Plant and Equipment	171,759
Investment Properties	1,100
Deferred Tax Assets	1,157
Inventories	54,401
Trade and Other Receivables	123,131
Derivative Assets	63
Cash and Bank Balances	69,882
Goodwill on Consolidation	47,548
Trade and Other Payables	(126,481)
Derivative Liabilities	(1,340)
Borrowings	(213,797)
Retirement Benefits Obligations	(2,842)
Deferred Tax Liabilities	(15,437)
	<u>109,144</u>
Gain on Disposal of Subsidiaries	710,856
Sales Consideration	820,000
Less: Cash and Cash Equivalents in subsidiaries disposed	<u>(69,882)</u>
Disposal of Subsidiaries, Net of Cash and Cash Equivalents	<u><u>750,118</u></u>

- ii) On 16th November 2011, the Company through its wholly-owned subsidiary, Doe Industries Sdn Bhd (Company no. 36788-T)("Doe") entered into the following agreements:-

- a) Sale of shares agreement with Orient Vector Sdn Bhd (Company no. 653831-A) for the acquisition of the remaining 1,502,200 ordinary shares of RM1.00 each in Potex Industries Sdn Bhd (Company no. 297534-X) ("PISB"), representing 10% of the total issued and paid-up share capital of PISB, for a cash consideration of RM295,089; and
- b) Sale of shares agreement with Khoo Soon Kwee @ Francis (NRIC No. 391230-01-5605) for the acquisition of the remaining 25,000 ordinary shares of RM1.00 each in Potex Sdn Bhd (Company no. 599393-U), now known as Elegant Flow Sdn Bhd ("EFSB"), representing 10% of the total issued and paid-up share capital of EFSB, for a cash consideration of RM4,911.

As a result of the acquisition, PISB and EFSB become the wholly-owned subsidiaries of Doe.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Part A - Explanatory Notes of FRS 134

A13 Discontinued Operations

In accordance with FRS 5: Non-Current Assets Held for Sale and Discontinued Operations, the results and cash flow of the disposal group were classified as "Discontinued Operations" in the Statement of Comprehensive Income".

The revenue and results of the Disposal Group are as follows:

	Current Quarter for the period from 1.10.2011 to 31.10.2011 RM'000	Preceding Year Quarter 31.12.2010 RM'000	Current Year To Date for the period from 1.07.2011 to 31.10.2011 RM'000	Preceding Year To Date 31.12.2010 RM'000
Revenue	46,064	134,692	199,268	277,297
Cost of Sales	(27,663)	(77,764)	(122,454)	(162,158)
Gross Profit	18,401	56,928	76,814	115,139
Other Operating Income	1,023	1,007	1,723	1,603
Selling and Distribution Costs	(13,794)	(33,439)	(50,740)	(67,215)
Administrative Expenses	(3,003)	(10,138)	(13,721)	(19,861)
Other Expenses	(41,600)	-	(41,600)	-
Finance Costs	(777)	(1,249)	(2,714)	(2,213)
Profit Before Tax	(39,750)	13,109	(30,238)	27,453
Tax Expense	(310)	(2,676)	(2,184)	(5,694)
(Loss)/Profit for the Period	(40,060)	10,433	(32,422)	21,759

The cash flows attributable to the discontinued operations are as follows:-

	Current Year To Date RM'000	Preceding Year To Date RM'000
Operating Cash Flows	(7,711)	(6,147)
Investing Cash Flows	(20,160)	(53,925)
Financing Cash Flows	42,422	42,333
	14,551	(17,739)

A14 Changes in Contingent Liabilities

The contingent liabilities of the Company are as follows:-

	As at 31.12.2011 RM'000
Unsecured :- Guarantees given by the Company to financial institutions in respect of:-	
(i) Banking facilities granted to subsidiaries	3,377
(ii) Hire purchase and lease facilities granted to subsidiaries	-

A15 Capital Commitments

Capital expenditure in respect of purchase of property, plant and equipment:-

	As at 31.12.2011 RM'000
Approved but not contracted for	-
Contracted but not provided	-

A16 Significant Related Party Transactions

The significant related party transactions undertaken during the current quarter under review prior to the disposal of Permanis Group are as follows:-

The Company or its subsidiary	Transacting Party	Nature of Transaction	RM'000
Permanis Sdn Bhd	SV Beverages Holdings Sdn Bhd	• Royalty payable	53

**ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**
B1 Review of Performance

As explained in Note 13 of Part A, in accordance with FRS 5: Non-Current Assets Held for Sale and Discontinued Operations, Permanis Group is a disposal group held for sale and accordingly was classified as Discontinued Operations.

a) Continuing Operations

The Group performance for the quarter under review against the corresponding quarter of the previous financial year is tabled below:-

Description	2nd Qtr 2012 RM'000	2nd Qtr 2011 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	11,348	11,958	(610)	-5%
Profit before tax	690,745	1,598	689,147	43126%
Profit after tax	690,455	732	689,723	94224%

For the current quarter under review, the Group's revenue and profit before tax of RM11.35 million and RM690.75 million respectively, compared to revenue of RM11.96 million and profit before tax of RM1.60 million recorded in the corresponding quarter last year. The decrease in revenue was attributed to a slowdown in the construction sector. The improvement in profit before tax can be attributed largely to income received from the investment of the proceeds of disposal and gain on the Disposal Group of RM688.43 million.

b) Discontinued Operations

The Discontinued Operations of the Group are in respect of the contribution from Disposal Group, the details of which are disclosed in Note 13 of Part A above.

Description	2nd Qtr 2012 RM'000	2nd Qtr 2011 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	46,064	134,692	(88,628)	-66%
(Loss)/Profit before tax	(39,750)	13,109	(52,859)	-403%
(Loss)/Profit after tax	(40,060)	10,433	(50,493)	-484%

For the current quarter under review, the Disposal Group recorded revenue and loss before tax of RM46.06 million and RM39.75 million respectively, compared to revenue of RM134.69 million and profit before tax of RM13.11 million recorded in the corresponding quarter last year. The decline in revenue was mainly due to the non-consolidation of results post the disposal on 11th November 2011. The decline in profit before tax can be mainly attributed to one-off pre-disposal expenses. These one-off expenses did not impact the consideration for the Disposal Group and thus there was a corresponding increase in the gain on the Disposal Group.

Overall, the Group achieved a year to date total profit of RM650.40 million from the continuing and discontinued operations as compared to RM11.17 million achieved during the preceding year. This significant increase can be attributed to the gain on the Disposal Group.

B2 Variation of Results Against Preceding Quarter

Description	2nd Qtr 2012 RM'000	1st Qtr 2012 RM'000	Increase/(Decrease)	
			RM'000	%
Profit/(Loss) Before Tax				
- from Continuing Operations	690,745	(307)	691,052	-225098%
- from Discontinued Operations	(39,750)	7,637	(47,387)	-620%
	650,995	7,330	643,665	8781%

The Group's profit before tax for the current quarter of RM650.40 million (contributed by Continuing operations and Discontinued operations) was higher than the preceding quarter's profit before tax of RM7.33 million. This significant increase can be attributed to the gain on the Disposal Group.

**ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**
B3 Current Year Prospects

The Group has proven its capability to drive successful transformation and extensive growth of its investee companies in the past. It aims to explore opportunities to replicate its successes through new investments.

In addition, the Group will also focus on driving its remaining continuing operations, namely, its Tap and Sanitary Ware Division.

B4 Profit Forecast

Not applicable as no profit forecast was published.

B5 Tax Expense

Taxation for continuing operations comprises:

	Quarter Ended		Year To Date Ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	RM'000	RM'000	RM'000	RM'000
Taxation comprises:-				
- Income Tax	290	866	789	1,557
- Deferred Tax	-	-	-	-
	<u>290</u>	<u>866</u>	<u>789</u>	<u>1,557</u>

The Group's effective tax rate for the current quarter is higher than the statutory tax rate mainly due to certain expenses not allowable for tax deductions.

B6 Unquoted Investments and Properties

There were no disposals of unquoted investments or properties in the current financial quarter.

B7 Quoted Investments

There were no purchases or disposals of quoted securities for the current financial quarter.

B8 Corporate Proposals

The status of corporate proposals announced is as follows:

On 10th November 2011, CIMB Investment Bank Berhad ("CIMB") announced on the Company behalf that the Company wish to distribute a total cash dividend of RM724.2 million (equivalent to RM5.10 per CIH Share), via the following:

- (i) declaration of a special cash dividend payment of RM653.20 million on the basis of RM4.60 for every one CIH Share held; and
- (ii) proposed capital repayment of RM71 million to CIH's shareholders on the basis of RM0.50 for every one CIH Share held.

The Special Dividend and Proposed Capital Repayment were to be funded from the proceeds of the Disposal. The Company also proposed to amend its Memorandum of Association to facilitate the implementation of the Proposed Capital Repayment.

On 11th November 2011, CIMB announced on the Company behalf that the Company have received the full proceeds of the Disposal, marking the completion of the Disposal. On the same day, the Company announced that the entitlement date for the Special Dividend has been fixed on 29th November 2011. The Special Dividend was subsequently paid on 9th December 2011.

At an Extraordinary General Meeting held on the 18th January 2012, the Company obtained the approval from its shareholders for the Proposed Capital Repayment and the amendment to its Memorandum of Association to facilitate the implementation of the Proposed Capital Repayment.

On the 19th of January 2012, the Company filed the application to the High Court for the court order in respect of the Proposed Capital Repayment.

B9 Bank Borrowings

Details of the Group's bank borrowings as at 31st December 2011 are as follows:

	Secured	Unsecured	Total
	RM'000	RM'000	RM'000
Current	1,925	-	1,925
Non-Current	1,452	-	1,452
	<u>3,377</u>	<u>-</u>	<u>3,377</u>

**ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**
B10 Derivative Financial Instruments

There were no recognised financial instruments as at 31st December 2011.

B11 Changes in Material Litigation

There were no changes in the material litigations of the Group since the previous quarterly report date up to the date of this report.

B12 Dividend

The Board of Directors do not recommend any dividend for the period ended 31st December 2011.

B13 Earnings Per Share

	Quarter Ended		Year To Date Ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) attributable to equity holders of the Company				
- From Continuing Operations	690,455	739	690,161	1,084
- From Discontinued Operations	(40,060)	10,433	(32,422)	21,759
	<u>650,395</u>	<u>11,172</u>	<u>657,739</u>	<u>22,843</u>
Weighted average number of ordinary shares in issue ('000)	<u>142,000</u>	<u>142,000</u>	<u>142,000</u>	<u>142,000</u>
	Sen	Sen	Sen	Sen
Basic earnings per share attributable to equity holders of the Company				
- From Continuing Operations	486.24	0.52	486.03	0.76
- From Discontinued Operations	(28.21)	7.35	(22.83)	15.32
	<u>458.02</u>	<u>7.87</u>	<u>463.20</u>	<u>16.09</u>

PART C - DISCLOSURE OF REALISED AND UNREALISED PROFITS OR LOSSES

Total retained profits/(accumulated losses) as at 31st December 2011 as at the end of the reporting period may be analysed as follows:

	As at 31.12.2011 RM'000
Total Retained Profits/(Accumulated Losses) of C.I. Holdings Berhad and its subsidiaries:	
- Realised	(120,270)
- Unrealised	<u>55</u>
	<u>(120,215)</u>
Less: Consolidation Adjustments	<u>162,287</u>
Total Group Retained Profits as per Consolidation Accounts	<u><u>42,072</u></u>